

For Immediate Release

REGAL INTERNATIONAL GROUP SIGNS HOA WITH CHINA - MALAYSIA QINZHOU INDUSTRIAL PARK TO DEVELOP HALAL INDUSTRY ZONE

- *Regal International Group (“RIG”) signs HOA to provide project expertise and leverage on Malaysia’s widely accepted accreditation in Halal certification for the development of the Halal Industry Zone within the China-Malaysia Qinzhou Industrial Park (“CMQIP”)*
- *Huge potential global market for Halal certified products and services with fast growing Muslim population worldwide*
- *RIG will promote and enrol international businesses interested to endorse their products with Halal certification to set up operations in CMQIP Halal Industry Zone*

Singapore, 13 September 2016 – Regal International Group (“RIG” or the “Group”), through its subsidiary, Million Sunray Sdn Bhd (“**Million Sunray**”), has entered into a Heads of Agreement (“HOA”) on 12 September 2016 with China – Malaysia Qinzhou Industrial Park Administrative Committee (“CMQIPAC”), who granted Million Sunray a non-retractable period of twelve (12) months and the sole and exclusive right to develop a Halal Industry Zone within the Qinzhou Industrial Park (“CMQIP”).

The scope of the cooperation for this HOA includes the **construction of various centres for Halal certification and review, research and development as well as exhibitions. Designated zone will also provide for the building of a Halal food processing production line, logistics and warehouse area.**

The CMQIP is the first industrial park jointly established by the Chinese and Malaysian governments. Officially launched in 2012, CMQIP aims to serve as an entry point for Malaysian companies and products to tap into the lucrative Chinese domestic market, while providing trade and investment opportunities for both Chinese and Malaysian entrepreneurs, contributing to both China’s “One Belt One Road” strategy and the ASEAN-China Free Trade Area. With a planned area of 55 square kilometres and designed for a population of 500,000, the industrial park is set to be an integrated modern industrial district for industries, businesses and residences. To date, 20 investment projects have been planned for set up in the park and construction for two of these projects have already been completed¹.

As demand for Halal meat and other products increases globally, there is potential for the proposed Halal Industry Zone to tap into the huge global Halal food market, which is estimated to

¹ Source: *TheEdgeProperty.com*, “20 investment projects confirmed for China-Malaysia Qinzhou Industrial Park”, 21 March 2016

be valued at US\$1.6 trillion by 2018². The number of Muslims around the world is projected to increase rapidly in the decades ahead, growing from about 1.6 billion in 2010 to nearly 2.8 billion in 2050. Muslims are expected to grow twice as fast as the overall global population.³



Signing ceremony at Golden Plaza International Hotel, amidst the 13th China-ASEAN Expo (CAEXPO) in Nanning, China on 12 September 2016.

(Far left) Mr. Dominic Su, Executive Chairman and Chief Executive Officer of Regal International Group Ltd. cum Director of Million Sunrays Sdn Bhd. (Centre) Ms. Liu Ya Ming, Deputy Director- General of China-Malaysia Qinzhou Industrial Park Administrative Committee cum Deputy Mayor of Qinzhou state.

“We are pleased to join hands with RIG, whom we are confident, will be the most effective connector between Chinese and Malaysian companies in setting up the Halal Industry Zone.” remarked Ms Liu Ya Ming , Deputy Director- General of CMQIPAC, who is also the Deputy Mayor of Qinzhou state.

Commenting on the rationale behind today’s HOA with CMQIP, Mr Dominic Su, Executive Chairman and Chief Executive Officer of RIG said, **“As a developer, we see tremendous opportunities for CMQIP to enable businesses from China and Malaysia to collaborate and tap into the global Halal market. Leveraging on Malaysia’s widely accepted accreditation in Halal certification, Regal holds a strategic edge over native Chinese developers, and provides the unique platform for aspiring businesses to penetrate into to this fast-growing global market.”**

“Going forward, we will begin promoting the CMQIP Halal Industry Zone internationally and invite businesses interested to endorse their products with Halal certification to set up

² Source: CNBC, “Why China wants a bite of the booming halal food market”, 24 August 2015

³ Source: Pew Forum <http://www.pewforum.org/2015/04/02/muslims/>

operations in CMQIP, riding on Malaysia’s leading position in Halal certification.” Mr Su further added.

Together with CMQIP, the Group is motivated to promote capital accumulation and strengthening of the industrial park with the cooperation of Malaysia Halal industries, thus value-adding to the success of China’s "One Belt One Road" strategy.

RIG, being the first East-Malaysian property company to be listed on Singapore Stock Exchange (SGX) is aspired to position itself as the investment gateway and platform connector between companies and investors from Singapore, Malaysia (especially Sarawak) and China. Creating values and thus opening up new revenue streams while leveraging on RIG’s unique network and positioning in the three countries are expected to reap sustainable income for the Group’s stakeholders in the coming years.

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**Note to editor: Please read this press release in conjunction with the Company’s announcement that is released concurrently on the SGXNet on this subject.*

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About Regal International Group Ltd. (UV1.SI / 911619.TW)

Dual-listed on the mainboard of Singapore Exchange – Securities Trading Limited (“SGX”) (UV1.SI) and as Taiwan Depository Receipts (TDR) on Taiwan Stock Exchange (“TWSE”) (911619.TW), Regal International Group Ltd. (“RIG” or the “Group”) is a diversified international business group comprising two core divisions. As one of the first Sarawak-based companies to list on the mainboard of the SGX, RIG’s vision is to be an international gateway for partners and investors to emerging business opportunities from East Malaysia.

Please visit our official website at www.regalinternational.com.sg for more information.

About China - Malaysia Qinzhou Industrial Park (CMQIP)

China – Malaysia Qinzhou Industrial Park is jointly developed by the Qinzhou Development (Malaysia) Consortium Sdn Bhd (led by SP Setia Sdn Bhd and Rimbunan Hijau Group) and China’s Qinzhou Jingu Investment Co Ltd. The industrial park focuses on equipment manufacturing, electronic information, new energy and new materials, agriculture and food processing, as well as modern services.

Please visit the official website at <http://www.qinzhou.gov.cn> for more information.